



TURBOMECHANICA

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Identificator Unic la Nivel european (EUID): ROONRC.J40/533/1991
Cod Registrul Comerțului J40/533/1991
Cod Fiscal RO3156315 Cod Unic de Înregistrare 3156315
Capital Social subscris integral vărsat 36.944.247,50 RON
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No.: 1599 Date: 19.03.2018

Re: STATEMENT

I the undersigned, Eng. Radu Viehmann Chairman of the Board of Administration and CEO, hereby take responsibility for the preparation of the accounting reports as at December 31, 2017.

We hereby state that the accounting policies used by TURBOMECHANICA SA to prepared the accounting reports as at December 31, 2017 are in compliance with Accounting Law no. 82/1991 republished, as subsequently amended and supplemented, with MoPFO no. 2844/2016 approving the accounting regulations compliant with International Financial Reporting Standards and MoPFO no. 470/2018 "Preparation and submission of annual financial statements as at December 31, 2017", on the main aspects related to the preparation and submission of the annual financial statements and annual accounting reports of economic operators with the territorial units of the Ministry of Public Finance, and the modification and supplementation of accounting regulations.

We hereby confirm that in 2017 there were no cases of breaches or potential breaches of non-compliance with laws or regulations, which might substantially affect the accounting reports.

We hereby state that the accounting reports as at December 31, 2017 of TURBOMECHANICA SA give a fair view of the financial position, financial performance and the other information related to the activity carried out between January 1, 2017 and December 31, 2017.

We hereby state that TURBOMECHANICA SA carries out its activity on a going concern basis, does not intend and does not need to liquidate or significantly reduce the amount of its activity from:

- loss of important customers,
- application of a restructuring plan,
- overdue payments,
- breach of scheduling agreements,
- liquidity issues, court actions as defendant or claimant against shareholders, debtors, significant creditors, State authorities, claims,
- sector, market risk,
- other factors.

We hereby declare that the management is not aware of any material uncertainties related to events or circumstances that might raise significant doubts on the Company's ability to operate on a going concern basis.

CEO,
Eng. VIEHMANN RADU



ECONOMIC-COMMERCIAL MANAGER,
Ec. ION DINCA