



## TURBOMECANICA

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Trade Registry Code J40/533/1991

Fiscal Registration Code RO3156315 Sole Registration Code 3156315

Fully Paid Share Capital 36.944.247,50 RON

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### STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2016 PRELIMINARY UNAUDITED FINANCIAL

	31 DECEMBER 2016	31 DECEMBER 2015
<b>Assets</b>		
<b>Fixed assets</b>		
Property, plant and equipment, net	58.036.177	55.047.738
Intangible assets, net	8.777.088	8.930.542
Other assets	604.960	1.000
<b>Total fixed assets</b>	<b>67.418.225</b>	<b>63.979.280</b>
<b>Current assets</b>		
Inventory	26.947.238	23.951.055
Trade receivables	2.684.621	2.250.180
Other receivables and prepayments	3.049.552	2.396.696
Cash and bank balances	11.501.493	7.118.858
Non current assets classified as held for sale	10.550.484	10.638.705
<b>Total current assets</b>	<b>54.733.388</b>	<b>46.355.494</b>
<b>Total assets</b>	<b>122.151.613</b>	<b>110.334.773</b>
<b>Shareholder equity and liabilities</b>		
<b>Shareholder equity</b>		
Share Capital	1.024.571.055	1.024.571.055
Reserves	79.845.777	80.140.683
Retained earnings	(1.051.996.354)	(1.068.502.598)
<b>Total shareholder equity</b>	<b>51.858.050</b>	<b>36.209.140</b>

<b>Long term liabilities</b>		
Borrowings LT	3.186.318	4.905.781
Deferred tax liabilities	3.862.833	3.862.833
Provisions LT	968.649	968.649
Other liabilities LT	1.023.750	3.474.291
<b>Total liabilities TL</b>	<b>9.041.550</b>	<b>13.211.554</b>
<b>Current liabilities</b>		
Short term loans	7.008.600	4.145.741
Borrowings ST	41.406.464	44.518.895
Provisions ST	2.427.282	2.558.999
Defferend income	179.563	515.658
Other liabilities ST	8.448.798	8.743.477
<b>Total current liabilities</b>	<b>61.252.013</b>	<b>60.914.080</b>
<b>Total liabilities</b>	<b>70.293.563</b>	<b>74.125.634</b>
<b>Total shareholder equity and liabilities</b>	<b>122.151.613</b>	<b>110.334.774</b>

**PRESIDENT GENERAL  
MANAGER,  
RADU VIEHMANN**



**FINANCIAL & COMMERCIAL  
MANAGER  
CLAUDIA ANGHEL**

A handwritten signature in blue ink, appearing to read "Claudia Anghel".