



TURBOMECHANICA

Bd. Iuliu Maniu Nr. 244 District 6 Zip Code 061126 Bucharest - Romania

Tel .: (+4) 021 434 32 06; (+4) 021 434 07 41 Fax: (+4) 021 434 07 94

European Unique Identifier (EUID) [ROONRC.J40/533/1991](#)

Commerce Registry Code J40/533/1991

Tax Code RO3156315 Unique Registration Code 3156315

Subscribed share fully paid capital 36,944,247.50 RON

www.turbomecanica.ro; e-mail: office@turbomecanica.ro

Current Report

No. 03 of 25.02.2021

Under the provisions of ASF Regulation no. 5 / 2018 on the issuers of financial instruments and market operations and of the Law no. 24 / 2017 on the issuers of financial instruments and market operations

Reporting date: 25.02.2021

Name issuing entity: TURBOMECHANICA SA

Headquarters: Bucharest, 244 Iuliu Maniu Blvd., district 6

Phone no.: 021 434 32 06 021 434 07 41 facsimile: 021 434 07 94

Unique Registration Code with the Trade Registry Office: RO 3156315

Registration number with the Trade Registry: J40/533/1991

LEI Code 52990005AIXHHACIZH85

Subscribed and integrally paid in capital: 36.944.247,50 lei

Regulated market where the issued receivables are traded: Bucharest Stock Exchange
Capital Titles Standard Shares

I. Important events to report:

Turbomecanica SA makes available for the investor and the regulating entities the preliminary financial results for the financial year closing on 31.12.2020, considering also the following aspects:

Regarding the situation of the financial position, we specify the fact that the value of tangible assets increased as a result of the revaluation of fixed assets performed as of December 2020, but also due to the purchase of machinery and equipment needed in the production process. The reserves posted increased as a result of the revaluation of fixed assets. Stocks increased compared to the same period last year, given the supply of raw materials and supplies for the first quarter of 2021 and the additional supply in order to avoid shortages in supply in the context of the Covid 19 pandemic. We also specify the fact that the trade receivables decreased compared to the same period last year but also the trade debts and other debts, decreased by 78% compared to 2019, as a result of the Company's policy related to payments to suppliers. Equity increased largely due to increased revaluation reserves and decreased retained earnings

Regarding the situation of the financial result, the preliminary results show that the Company's revenues remained at about the same value as last year, having an upward trend. The increase of

stocks also determined an increase in the value of provisions but also in expenditures on raw materials and materials. The company also has a larger number of employees, which has led to increased costs, as shown in the quarterly reports for 2020.

The preliminary financial results for the financial year closing on 31.12.2020 are available on the web site of the Company www.turbomecanica.ro and on BVB web site by accessing the link below.

Board of Directors by
President, General Manager
Eng. Radu Viehmann

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