

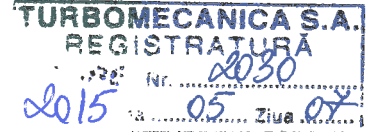


S.C. TURBOMECHANICA S.A.

Iuliu Maniu Bd. No. 244 District 6 postcode 061126 Bucharest - Romania
Tel.: (+4) 021 434 07 41 Fax: (+4) 021 434 09 21; (+4) 021 434 31 65
Trade Registry no. J40/533/1991
Fiscal Code RO3156315 Sole Registration Code 3156315
Called-up and fully paid in share capital 36.944.247,50 RON
www.turbomecanica.ro; e-mail: office@turbomecanica.ro

Date 07.04.2015

DECLARATION



I, Radu Viehmann, hereby declare and state:

In my capacity of Chairman of the Managing Board and Chief Executive Officer, I take full responsibility for the drawing up of accounting reports of 31.12.2014.

On behalf of the Managing Board, we declare that all the accounting policies used by S.C. TURBOMECHANICA S.A. for drawing up accounting reports on 31.12.2014 are in compliance with the Accounting Law no. 82/1991, further amended and supplemented, with the Order of the Ministry of Public Finance no.3055/2009 ("Order 3055/2009") on the approval of accounting regulations compliant with European Directives applicable to companies whose securities are admitted to trading on a regulated market, published in the Official Gazette, Part I no. 687 of 04/10/2012 and with Order of the Minister of Public Finance no. 79 / 2014 regarding the main issues related to the drawing up and submission of annual financial statements and annual accounting reports of economic operators to the territorial units of the Ministry of Public Finance published in the Official Gazette no. 70 of 29th January 2014.

We confirm that in 2014 there were no cases of violations or potential nonconformity cases with laws or regulations which could significantly influence the accounting reports.

We declare that the accounting reports of 31st December 2014 of S.C. TURBOMECHANICA S.A. offer a faithful image of the financial position, financial performance and the other information regarding the activity carried out during the period 01.01.2014 – 31.12.2014.

We declare that SC TURBOMECHANICA SA carries out its activity in conditions of continuity, does not intend and does not need to liquidate or significantly reduce the volume of its activity as a result of:

- Loss of important customers,
- Application of a restructuring plan,
- Outstanding payments,
- Non-observance of scheduling conventions,
- Liquidity issues, disputes as defendant and claimant with the shareholders, debtors, significant creditors, state bodies, claim,
- Sector risk, market risk,
- Other factors.

We declare that the members of Managing Board do not have knowledge of significant uncertainties related to events or conditions which can cause significant doubts about the capacity of the company to continue its activity.

PRESIDENT- GENERAL DIRECTOR
Eng. VIEHMANN RADU



ECONOMIC COMMERCIAL MANAGER
Ec. ANGHIEL CLAUDIA