

STATUS OF FIXED ASSETS STATEMENT

lei

Asset elements	No. In.	Gross values				Final balance (col 5=1+2-3)
		Initial balance	Accrual	Degression		
				total	of which: dismantling	
A	B	1	2	3	4	5
Intangible assets						
Development expenses	01				X	
Other assets	02	16,677,673	16,890	7,114	X	16,687,449
Intangible assets in progress	03	78,130	181,301	96,164	X	163,268
TOTAL (ln. 01 to 03)	04	16,755,804	198,191	103,278	X	16,850,717
Fixed assets		0	0	0	0	0
Lands	05	19,885,045	0	0	X	19,885,045
Buildings	06	10,465,086	773,325	0	0	11,238,410
Technical equipment and machinery	07	22,262,085	745,652	7,015	0	23,000,723
Other equipment, installations and furniture	08	2,179,594	961,830	0	0	3,141,424
Investment securities	09	0	0	0	0	0
Intangible assets in progress	10	193,970	3,585,106	2,985,251	0	793,825
Investment securities in progress	11	0	0	0	0	0
TOTAL (ln. 05 to 09)	12	54,985,780	6,065,912	2,992,266	0	58,059,426
Biological assets	13	0	0	0	X	0
Financial assets	14	0	0	0	X	0
FIXED ASSETS-TOTAL (LN 04+10+11)	12	71,741,584	6,264,103	3,095,544	0	74,910,143

STATUS OF FIXED ASSETS AMORTIZATION STATEMENT

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Asset elements	No. In.	Initial balance	Amortization during the year	Ammortization of derecognized assets	
				Amortization by the end of the year (col.9=6+7-8)	
A	B	6	7	8	9
Intangible assets					
Development expenses	16				
Other assets	17	6,310,381	1,300,127	2,371	7,608,137
TOTAL (rd. 16 la 17)	18	6,310,381	1,300,127	2,371	7,608,137
Fixed assets					
Lands	19				
Buildings	20	0	277,426	0	277,426
Technical equipment and machinery	21	37,124	2,468,506	734	2,504,896
Other equipment, installations and furniture	22	24,134	2,783	0	26,917
Investment securities	23	0	0	0	0
TOTAL (rd. 19 la 23)	24	61,258	2,748,715	734	2,809,239
Biological assets	25	0	0	0	0
AMORTIZATIONS - TOTAL (ln.15+20)	26	6,371,639	4,048,842	3,105	10,417,376

STATUS OF ADJUSTMENT FOR DEPRECIATION STATEMENT

Asset elements	Nr. rd.	Initial balance	Provisions set during the year	Provizioane reluate la venituri	Final balance (col.13 = 10+11-12)
A	B				
Intangible assets					
Building and development expenses	22				
Other assets	23				
Advancements and intangible assets in progress	24				
TOTAL (ln. 22 to 24)	25				
Fixed assets					
Lands	26				
Buildings	27				
Technical equipment and machinery	28				
Other equipment, installations and furniture	29				
Advancements and tangible assets in progress	30				
TOTAL (ln. 26 to 30)	31				
Financial assets	32				
PROVISIONS FOR DEPRECIATION-TOTAL (ln.25+31+32)	33				

The assets record is kept considering their net value.

All purchased fixed assets are recorded within the debit account 231 "TANGIBLE ASSETS IN PROGRESS". They are amortized during the month after their purchase.

PRESIDENT GENERAL MANAGER
Ing. 
VIEHMANN RADU



FINANCIAL & COMMERCIAL MANAGER
Ec. 
ANGHEL CLAUDIA

PROVISIONS FOR RISKS AND EXPENSES

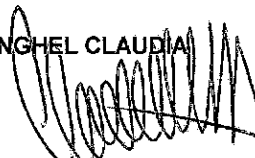
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Title of the provision	Balance on 1st Ianuarie 2015	Growth	Decrease	Balance on 30th of September
0	1	2	3	4=1+2-3
Adjustment for customer receivables impairment				0
Adjustment for debtors receivables impairment				0
Adjustment of raw materialsstocks impairment	1,458,992			1,458,992
Adjustment of supplies stock impairment	230,670			230,670
Impairment of stock in progress	2,413,085			2,413,085
Adjustment of materials and stocks at other parties				0
Adjustment of packaging material impairment				0
Adjustment of manufactured items impairment	520,314			520,314
Impairment of residual products	66,583			66,583
Provisions for restructuring costs	1,565,401		978,486	586,915
Provisions for retirement and similar obligations	1,046,305			1,046,305
Provisions for employees' obligations	448,505			448,505
TOTAL	7,749,855	0	978,486	6,771,369

The company has established provisions for debts towards employees as a result of retirement and annual leave provided by Collective Labor Agreement (CCM)

The fair value of debts regarding the retirement of the employees where calculated from an independent valuer. To this value was applied a coefficient of 30%, representing expenses with social security.

PRESIDENT GENERAL MANAGER

Ing. 
RADU VIEHMANNFINANCIAL & COMMERCIAL MANAGER
Ec.ANGHEL CLAUDIA 

TAX LOSS

The calculation of fiscal loss is in accordance with methodological Norms of application of Law 571/2003 (with all subsequent amendments).

The fiscal result is determined starting with accounting result calculated in accordance with OMFP 1286/2012 and at this result we make fiscal adjustments according with Law No. 571/2003 (with all subsequent amendments). All sums are expressed in LEI.

Gross profit	1,999,862
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To establish the fiscal result, the expenses that have overpassed the admitted deductibility limit are added to the non-deductible expenses, according to Clause 21, (3) and (4) from the Law 571/2003

Tax-free income	1,000,012
Non-deductible expenses	5,385,536
Deductions (tax amortization)	1,877,123
Elements similar to income (revaluation account 105 surplus)	9,804
Tax loss for years 2009-2014	18,178,977

The tax-free income results from the cancellation of adjustments related to provisions for restructuring and refund of court costs related to compensatory payments compensatorii.

The similar elements income are constituted by the revaluation surplus reserve, taxed by the exit of the asset (cf. Ord 34/209 clause 22 paragraph 5 (1)).

TAX LOSS recoverable next years:	13,660,910
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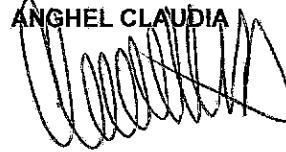
PRESIDENT GENERAL MANAGER,

Ing. 
RADU VIEHMANN



FINANCIAL & COMMERCIAL
MANAGER
Ec.

ANGHEL CLAUDIA


 A handwritten signature in black ink, appearing to be "Anghel Claudia".

REVIEW OF OPERATING RESULTS

No. crt.	Indicator	Period	Period
		9/30/2014	9/30/2015
1.	Net turnover	28,108,520	34,323,473
2.	The costs of goods sold and services provided	15,778,609	16,310,532
3.	Expenses of the basic activities	8,315,108	5,950,508
4.	Expenses of auxiliary activities	1,145,674	1,710,742
5.	Indirect manufacture expenses	6,317,827	8,649,282
6.	Gross result related to net turnover (1-2)	12,329,911	18,012,941
7.	Retail expenses	217,415	462,666
8.	General administration expenses	10,754,883	11,346,174
9.	Other operating expenses	576,480	58,941
10.	Operating result (6-7-8+9)	1,934,093	6,263,042

PRESIDENT GENERAL MANAGER

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STATEMENT OF RECEIVABLES AND DEBTS
on 30th of SEPTEMBER 2015

Receivables	Balance on 30th of September (col.2+3)		Liquidity term	
	1	2	under 1 year	over 1 year
0			3	
Total, of which:	4,547,077	4,547,077		
Suppliers-debtors	996,559	996,559		
Customers	3,370,617	3,370,617		
Employees and social security receivables	44,428	44,428		
VAT under settlement	28,877	28,877		
Other receivables regarding with state and public institutions	0	0		
Debtors	106,597	106,597		
Provision for customer receivables impairment	0	0		

Debts	Balance on 30th of September (col.2+3+4)		Chargeability term		
	1	2	under 1 year	1-5 years	over 5 years
0			3	4	
Total, of which:	78,846,608	58,986,116	19,860,492		0
Short term bank loans	36,963,613	36,963,613			
Long term loans	9,189,432	9,189,432			
Suppliers	3,751,746	3,751,746			
Creditors	10,294	10,294			
Expenses regarding with employees and social security	6,323,525	2,219,941			4,103,584
Tax for non-residents	0	0			
Tax on revenues from interest	0	0			
VAT payable	555,472	168,543			386,929
Other debts to state and public institutions	1,697,460	254,410			1,443,050
Deferred profit tax	4,737,497	4,737,497			4,737,497
Other debts	10,737,570	10,737,570			
Other creditors	4,880,000	4,880,000			

Bank loans	Balance on 30th of September	
	2015	
BRD – GSG	28,378,578	
Banca Transilvania	8,585,034	
Short term loans from Shareholders	4,880,000	
Short term loans	41,843,613	
Loans from Shareholders	0	
BRD – GSG	2,055,847	
Banca Transilvania	7,133,585	
Long term loans	9,189,432	
Total	51,033,044	

PRESIDENT GENERAL MANAGER,
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PRINCIPLES, POLICIES AND ACCOUNTING METHODS

General provisions

The financial statements are set up according to the O.M.F.P. 1286/01.10.2012 (IFRS), to the Law on Accountancy No. 82/1991, amended and completed through the Law No. 259/2007.

The financial statements have been set according to the historic cost and presented in lei.

The costs of indebtedness and the expenses related to maintenance of a state of functioning at projected parameters of fixed assets, do not capitalize.

The grounds for setting up financial statements

These are individual financial statements of S.C. TURBOMECANICA S.A. Company. These financial statements are the responsibility of the Company's management and are set up according to the accountancy norms of Romania, that is the Accountancy Law No. 82/1991, republished, the Order of the Ministry of Public Finances 1286/01.10.2012 (IFRS)

The use of estimations

The setting up of financial statements according to accountancy norms of Romania require the management to make some estimations and presumption that affect the value of assets and debts, and the description of assets and potential debts on the date of setting up the financial statements, as well as the value of income and expenses related to the accounting period. The actual results may be different from these estimations. These estimations are periodically reviewed and, if the need for adjustments appears, they are recorded later in the profit and loss account within the period they become known. Even if these estimations are somehow imprecise, the cumulated effect of the imprecision on financial statements is considered to be insignificant.

The operating continuity

These unconsolidated financial statements have been set up based on the principal of operating continuity, which states that the Company would continue its normal functioning in a predictable future, without confronting the impossibility to continue its operation or to significantly reduce its activity

Following the revaluation applied in compliance with HG 1553/18.12.2003, HG 105/2007, O.M.F.P. 1286/2012 the tangible and intangible assets are registered at their net value.

The last revaluation unfolded according to the International Standards for Evaluation and Regulations of International Standards of Financial Reporting, by an independent evaluator, authorized S.C. NEOCONSULT VALUATION S.A., based on the agreement No. 3402 from 14.11.2014

The ledgers containing records on fixed assets are regularly updated both on net value, as well as on the historical costs (prior to revaluation). The historical costs prior to the year 2000 may be found only on paper. From 2000 on, the data on fixed assets from the patrimony may be found in the application "TURBOINF", in the FOX system, until the 1st of January 2009, when the data were transferred to an integrated IT platform SAP.

As intangible assets, the accountancy only registers licenses and IT programs purchased from the providers.

Within the profit and loss account, the amortization of intangible assets is included at "Amortizations and provisions for tangible and intangible assets impairment" and "Expenses" respectively.

The amortization related to the fixed assets revaluated in December 2009 and December 2012 is mentioned within the "non-deductible expenses" according to the methodological Norms for application of the Law NO. 571/2003 and OUG 34/2009

Tangible and intangible assets are subject to amortization in compliance with Law 15/1994. The amortization method is the linear one.

The classification of fixed assets and their normal terms of functioning are established by the committee for reception and commissioning of fixed assets according to H.G. 2139/30 November 2004 for the approval of the Catalogue of classification and normal functioning terms of fixed assets.

The expenses that occur once the fixed asset is commissioned, such as repair and maintenance and administrative costs, are registered within the profit and loss account for the period of their occurrence. If it's possible to demonstrate that these expenses resulted in a future growth of economic benefits expected to be obtained through the use of an element of fixed asset over the performance standards initially evaluated, the expense is capitalized as additional cost.

The tangible and intangible assets are subject to amortization in conformity with the Law 15/1994. The amortization method is the linear one, based on the estimated useful lifespan, from the moment of their commissioning, so as the cost shall decrease to the residual value estimated during the considered functioning period.

Within the profit and loss account, the amortization of intangible assets is included at "Amortizations and provisions for tangible and intangible assets impairment" and "Expenses" respectively. The amortization related to the fixed assets integrally amortized and revaluated in December 2006 is mentioned within the "non-deductible expenses" according to the methodological Norms for application of the Law NO. 571/2003.

The main lifespans used with different categories of tangible assets are:

	Years
Buildings	10 - 50
Plants and machinery	3 - 15
Other equipment and furniture	3 - 15

The tangible and intangible assets are subject to amortization in conformity with the Law 15/1994. The amortization method is the linear one, based on the estimated useful lifespan, from the moment of their commissioning, so as the cost shall decrease to the residual value estimated during the considered functioning period.

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The main lifetimes used with different categories of tangible assets are:

	Years
Buildings	10 - 50
Plants and machinery	3 - 15
Other equipment and furniture	3 - 15

The tangible assets that are scrapped or sold are cancelled from the balance together with corresponding cumulated amortization. Any profit or loss resulted from such an operation is included in the current profit and loss account.

According to the provisions of HG 2139/2004 related to the approval of the Catalogue for classification and normal durations of fixed assets' functioning, the Company has chosen to apply the minimal duration of fixed assets' functioning.

Any growth resulted from the revaluation of tangible assets is included in own capitals under reserves from revaluation, with the exception of those cases when such a growth compensates a decrease from the revaluation of the same asset, priority registered within the profit and loss account, in which case the growth is registered in profit and loss account at the level of the previous decrease. A decrease of accounting value of the lands and buildings is registered in the profit and loss account as long as it exceeds the value, if it is the case, of the revaluation reserve, related to the previous revaluation of the relative asset.

Amortization of tangible assets is registered in the profit and loss account. In case of subsequent selling or scrapping the revaluated tangible assets, the surplus from the revaluation left within the revaluation reserve is transferred directly to the retained result. There won't be made any transfer from the revaluation reserve to the retained result, except for the case of derecognized asset. However, a part of the surplus may be transferred as the asset is used by the entity. In this case, the value of transferred surplus shall represent the difference between the amortization calculated based on revaluated accounting value and the value of amortization calculated based on the initial cost of the asset.

Intangible assets

An intangible asset must be recognized if, and only if, it is estimated that the future economic benefits attributed to the asset shall be obtained by the Company and the cost of the asset may be precisely evaluated.

The costs related to the purchase of software are capitalized and amortized based on the linear method. If it is retained as necessary, the accounting value of each intangible asset is annually reviewed and adjusted for the decrease of its value.

Inventories

The record keeping of materials is organized based on quantities and values, grouped upon administrations, depending on the product for which they are designated within the manufacturing technologies.

By their entrance in the patrimony, the inventories (raw material, material, goods) are registered by their purchase prices. For imported materials, the acquisition price includes only expenses mentioned in Import Customs Declarations. For the materials purchased within the EU, the acquisition price includes the expenses recorded in the provider's invoice (or in an equivalent document) as well as expenses for transportation recorded in invoices issued by the transporter. The expenses related to the manipulation, deposit, etc. are registered in the account 308.1 "Differences in prices and materials" and is distributed upon materials consumed in the following period.

The record keeping of materials from own production is made by the planned cost. The cost does not include administrative and distribution expenses. The differences between actual and planned costs is registered in the account 308.2 "Price differences of unfinished goods" and 308.3 "Price difference of materials and inventories of own production" and are distributed upon materials of own production consumed in the following period.

The record keeping of manufacture in progress is made by the actual production costs. To distribute the expenses the orders method is being used. The indirect manufacture expenses are summarized monthly and distributed on the expenses related to direct workmanship, including related expenses registered within that month.

For inventories of finished goods, the cost does not include administration and distribution costs. The finished goods are registered by the ante calculation cost. The differences between the actual cost and the ante calculated one by the closure of the order is registered in account 348 "Price differences of finished goods" and are settled simultaneously with the finished goods.

By the exit of the inventories from administration, there has been used the method of

Receivables and debts

The record keeping of customers and providers, of other receivables and bonds is organized by categories, as well as by each legal entity or natural persons.

The commercial receivables are recorded by their nominal value.

The debts registered within the accountancy are current debts and are recorded by their nominal value.

The IT system

From the IT point of view, the accounting system is registered within the IT System SAP.

Profit tax

The tax is calculated according to the Romanian Law and is based on the results retained in financial statements by the Company, prepared in compliance with the Order of the Ministry Public Finances 1286/01.10.2012 (IFRS) and after the corresponding deductions. The current profit tax is calculated as a percentage applied to the obtained profit, according to Romanian Law, adjusted for some positions in compliance with fiscal legislation, at a 16% rate for 2015. The loss registered in previous years may be covered in following periods

Value Added Tax

The Value Added Tax (VAT) related to the sales must be paid to fiscal authorities to the 25th of the next month, based on a declaration on VAT, regardless the collection of receivables from the clients. When the VAT related to the purchase is larger than the VAT related to sales, the difference shall be retrieved, on a request basis, from fiscal authorities and is object to a prior verification executed by these authorities. The VAT related to sales and purchase transactions unfinished by the date of balance, must be recognized on gross basis and presented separately as current asset or current liability. In case of depreciation adjustments for irrecoverable receivables, they are registered as related expenses, including VAT. The VAT collected is maintained in accountancy until the elimination of receivable for fiscal reasons.


Foreign currency transactions

The transactions expressed in foreign currency are registered in accountancy at the exchange rate on the date of transaction. The cash assets and liabilities expressed in foreign currency shall be converted in lei by the exchange rate from the date of accounting balance. The exchange rate on 30th of September 2015 has been of 4.4167 for 1 USD and 4.4167 for 1 Euro.

All the resulted differences on the discount and conversion of the sums in foreign currency are recognized within the profit and loss account for the year in which they have been executed. The loss realized and non-realized are registered as expenses, including those related to loans, and the profits from currency exchange or cash deposits are included in the profit and loss account for that year

Subsequent events

There has not been registered any subsequent event.

PRESIDENT GENERAL
Ing. 
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MANAGER OF ECONOMICAL AND
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ANGHEL CLAUDIA


SHARES AND BONDS

Nr. crt		U.M.	9/30/2014	9/30/2015
1.	Share capital subscribed	lei	36,944,248	36,944,248
	The effects of inflation on share capital	lei	987,626,807	987,626,807
2.	Issued shares (by types)			
	number		369,442,475	369,442,475
	total value	lei	1,024,571,055	1,024,571,055
3.	Redeemable shares	number		
	the closest date or the deadline for ransom			
	binding or non-binding nature of ransom		facultative	facultative
	the value of an eventual ransom premium	lei		
4.	Shares issued during the period		not the case	not the case
	type of shares			
	number of issued shares		-	-
	total nominal value and the value collected at appropriation	lei	-	-
	legal appropriation rights		-	-
	number, description and value of corresponding shares		-	-
	rights exercise period		-	-
	price paid for appropriated shares	lei	-	-
5.	Issued bonds		not the case	not the case
	type of issued bonds		-	-
	issued value and sum collected for each type of bond	lei	-	-
	bonds issued by the company, held by a nominated or authorized person		-	-
	nominal value	lei	-	-
	value recorded by the time of payment	lei	-	-

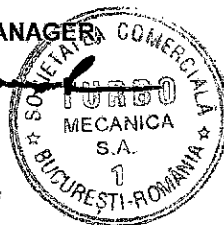
SC Turbomecanica is a joint-stock company with private capital, with shares traded within the Bucharest Stock Exchange, under the TBM sign.

The share capital of the company has been inflated up to the 31st of December 2003; until that date, the economy of Romania has no longer been considered to be inflationist.

PRESIDENT GENERAL MANAGER

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VIEHMANN RADU



FINANCIAL & COMMERCIAL
MANAGER

Ec.

ANGHEL CLAUDIA

INFORMATION ON EMPLOYEES, ADMINISTRATORS AND MANAGERS

Nr. crt.		U.M.	9/30/2014	9/30/2015
1.	Employees			
	medium number related to the period-total, of which:	no	316	381
	operating employees	no	176	220
	TESA	no	114	135
	management	no	26	26
	paid or payable salaries related to the period	ron	9,461,216	12,784,448
	expenses with social security	ron	2,720,657	2,876,803
	other expenses on retirement contributions	ron		
2.	Managers and administrators salary			
	contractual obligations related to retirement paid to former managers and administrators	ron		
	total obligation for each category	ron		
	value of advances and loans granted to managers and administrators during the accounting period	ron		
	interest rate	%		
	the main items of the loan			
	reimbursed amount to that date	ron		

The company has not granted loans to managers and administrators in 2015.

According to the provisions of Law no. 142/1998, the employees receive the legal amount of meal tickets.

PRESIDENT GENERAL MANAGER,

Ing. 
VIEHMANN RADU



FINANCIAL & COMMERCIAL
MANAGER

Ec. 
ANGHEL CLAUDIA

CALCULATION AND ANALYSIS OF MAIN ECONOMICAL AND FINANCIAL INDICATORS

Nr. Crt	Indicator	Formula	UM	30/09/2014	30/09/2015
1.	Liquidity indicators				
a.	current liquidity indicator	current assets / current debts		1,05	0,85
b.	immediate liquidity indicator (the acid test)	current assets-stocks / current debts		0,07	0,08
2.	Risk indicators				
a.	indicator of indebtedness level	(loaned capital - Deferred profit tax / own capital) *100	%	3,11	2,17
3.	Indicatori de activitate (indicatori de gestiune)				
a.	stock rotation speed (stock turnover)	costs of selling / medium inventory	rotatii/ an	0,22	0,37
b.	rotation speed of customer debts	(medium customer balance / turnover) *180	zile	30,55	21,69
c.	rotation speed of provider loans	(medium providers balance / purchase of goods *180	zile	71,53	41,39
d.	rotation speed of fixed assets	turnover / fixed assets		0,45	0,53
e.	rotation speed of total assets	turnover / total assets		0,20	0,30
4.	Profitability indicators				
a.	return on equity	profit prior to interest and profit tax payment / equity capital		0,53%	8,43%
5.	Indicators of earnings per share				
a.	earnings per share	net profit attributed to common shares / calculated number of common shares	lei	-0,007	0,005

PRESIDENT GENERAL MANAGER

Ing.


 VIEHMANN RADU
FINANCIAL & COMMERCIAL
MANAGER

Ec.


 ANGHEL CLADDIA

INFORMATIVE DATA

a) Data presenting the company:

- leagl form of the company: joint-stock company ;
- address: Bd. IULIU MANIU no. 244, sector 6, BUCHAREST ;
- share capital: **36,944,248 lei ;**
- the effects of inflation on registered capital **987,626,807 lei ;**
- amount of shares : **369,442,475 lei ;**

VIEHMANN RADU (25,92 %), CIORAPCIU DANA MARIA (15,16%), CIORAPCIU SORIN TUDOR (9,10%), OTHER SHAREHOLDERS (49,82%).

b) Main activity:

- manufacture of engines and mechanical assemblies for aircrafts and helicopters ;

c) The modality used to express in national currency the patrimonial elements, revenues and expenses that initially appear in a foreign currency:

- BNR rate (for receivables, debts and cash);
- the rate recorded within the customs declaration (for goods)

d) Net turnover, total

34,323,473 lei ;

- of which : export

5,102,141 lei ;

The structure of turnover on main manufactures is the following:

Principalele produse vandute	30.09.2015	30.09.2015	30.09.2015
	RON	EUR	DOLAR
Engine Turmo IV C RK+ PSD	7,913,611	1,781,943	1,986,198
Main rotor hub RK+ PSD	6,966,932	1,568,776	1,748,596
Main transmission case RK+PSD	5,834,531	1,313,788	1,464,381
Repair Gearbox Assy, tail rotor RK+PSD	1,306,670	294,229	327,955
Repair Gearbox Assy Intermediate RK+ PSD	536,965	120,911	134,770
Current repair of engines, components, parts and spare parts for aircrafts	16,161	3,639	4,056
Repair transformation of VIPER engine	2,231,764	502,536	560,139
Repair transmission shafts	851,002	191,624	213,589
Repair fan RK	529,203	119,163	132,822
Repair of damper	157,927	35,561	39,637
Repair aggregate	1,074,827	242,024	269,766
TOTAL IAR + MApN	27,419,594	6,174,194	6,881,910
Aeroteh parts repair	407,942	91,858	102,387
Unison components and parts	739,724	166,567	185,660
Export aviation	5,096,109	1,147,514	1,279,048
Industrial components	77,509	17,453	19,454
Others	582,594	131,185	146,222
TOTAL SALES	34,323,473	7,728,771	8,614,681

On geographical zones, the turnover is:			
EUROPE	4,830,950	1,087,807	1,212,497
USA	271,190	61,065	68,065
TOTAL EXPORT	5,102,141	1,148,872	1,280,561
ROMANIA	29,221,332	6,579,899	7,334,119
NET TURNOVER	34,323,473	7,728,771	8,614,681

- e) The gross result for the period: **1,999,862 lei** ;
 - there haven't been recorded any extraordinary revenues or expenses;

PRESIDENT GENERAL MANAGER

Ing. 
 VIEHMANN RADU



FINANCIAL & COMMERCIAL MANAGER

Ec. 
 ANGHEL CLAUDIA