



TURBOMECHANICA

244 Iuliu Maniu Bd. District 6 Postal Code 061126 Bucharest - Romania

Tel.: (+4) 021 434 07 41 Fax: (+4) 021 434 09 21; (+4) 021 434 31 65

Trade Registry Code J40/533/1991

Fiscal Registration Code RO3156315 Sole Registration Code 3156315

Fully Paid Share Capital 36.944.247,50 RON

[www.turbomecanica.ro](http://www.turbomecanica.ro); e-mail: [office@turbomecanica.ro](mailto:office@turbomecanica.ro)

**STATEMENT OF FINANCIAL POSITION  
AT 31 DECEMBER 2015  
PRELIMINARY  
UNAUDITED FINANCIAL**

	<u>31 DECEMBER 2015</u>	<u>31 DECEMBER 2014</u>
<b>Assets</b>		
<b>Fixed assets</b>		
Property, plant and equipment, net	55.047.737	54.924.522
Intangible assets, net	8.930.543	10.445.422
Other assets	1.000	0
<b>Total fixed assets</b>	<u>63.979.280</u>	<u>65.369.944</u>
<b>Current assets</b>	<b>0</b>	<b>0</b>
Inventory	23.951.055	29.736.898
Trade receivables	2.375.739	2.143.829
Other receivables and prepayments	2.272.631	1.047.431
Cash and bank balances	7.118.858	11.903.023
Non current assets classified as held for sale	10.638.705	11.120.396
<b>Total current assets</b>	<u>46.356.989</u>	<u>55.951.577</u>
<b>Total assets</b>	<u>110.336.269</u>	<u>121.321.521</u>
<b>Shareholder equity and liabilities</b>	<b>0</b>	<b>0</b>
<b>Shareholder equity</b>	<b>0</b>	<b>0</b>
Share Capital	1.024.571.055	1.024.571.055
Reserves	79.970.488	80.544.931
Retained earnings	(1.069.297.198)	(1.072.992.773)
<b>Total shareholder equity</b>	<u>35.244.345</u>	<u>32.123.213</u>

<b>Long term liabilities</b>	<b>0</b>	<b>0</b>
Borrowings LT	4.905.781	7.997.601
Deferred tax liabilities	4.737.497	4.737.497
Provisions LT	3.452.292	1.494.810
Other liabilities LT	3.474.291	5.933.564
<b>Total liabilities TL</b>	<b>16.569.862</b>	<b>20.163.472</b>
<b>Current liabilities</b>	<b>0</b>	<b>0</b>
Short term loans	4.141.020	6.770.404
Borrowings ST	41.510.912	47.643.105
Provisions ST	601.517	1.565.401
Defferend income	515.657	4.953.313
Other liabilities ST	11.752.956	8.102.614
<b>Total current liabilities</b>	<b>58.522.063</b>	<b>69.034.837</b>
<b>Total liabilities</b>	<b>75.091.925</b>	<b>89.198.309</b>
<b>Total shareholder equity and liabilities</b>	<b>110.336.269</b>	<b>121.321.521</b>

PRESIDENT GENERAL MANAGER,  
 RADU VIEHMANN



FINANCIAL & COMMERCIAL MANAGER,  
 CLAUDIA ANGHEL

A handwritten signature in blue ink, appearing to read "Claudia Anghel".