



S.C. TURBOMECHANICA S.A.

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Trade Registry Code J40/533/1991

Fiscal Registration Code RO3156315 Sole Registration Code 3156315

Fully Paid Share Capital 36.944.247,50 RON

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STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2015

	31MARCH 2015	31 DECEMBER 2014
Assets		
Fixed assets		
Property, plant and equipment, net	54.776.032	54.924.522
Intangible assets, net	10.014.250	10.445.422
Total fixed assets	64.790.282	65.369.944
Current assets		
Inventory	30.000.963	29.736.898
Trade receivables	1.501.991	2.143.829
Other receivables and prepayments	1.458.056	1.047.431
Cash and bank balances	350.048	11.903.023
Non current assets classified as held for sale	11.120.396	11.120.396
Total current assets	44.431.454	55.951.577
Total assets	109.221.736	121.321.521
Shareholder equity and liabilities		
Shareholder equity		
Share Capital	1.024.571.055	1.024.571.055
Reserves	80.524.586	80.544.931
Retained earnings	(1.074.160.293)	(1.072.992.773)
Total shareholder equity	30.935.347	32.123.213
Long term liabilities		

Borrowings LT	9.524.071	7.997.601
Deferred tax liabilities	4.737.497	4.737.497
Provisions LT	1.766.318	1.494.810
Other liabilities LT	5.933.563	5.933.564
Total liabilities TL	21.961.449	20.163.472
Current liabilities		
Short term loans	3.268.152	6.770.404
Borrowings ST	44.395.266	47.643.105
Provisions ST	900.699	1.565.401
Defferend income	533.975	4.953.313
Other liabilities ST	7.226.847	8.102.614
Total current liabilities	56.324.940	69.034.837
Total liabilities	78.286.389	89.198.309
Total shareholder equity and liabilities	109.221.736	121.321.521

PRESIDENT GENERAL MANAGER,
RADU VIEHMANN



FINANCIAL & COMMERCIAL MANAGER,
CLAUDIA ANGHEL

A handwritten signature in black ink, appearing to read "Claudia Anghel".