



S.C. TURBOMECHANICA S.A.

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Trade Registry Code J40/533/1991

Fiscal Registration Code RO3156315 Sole Registration Code 3156315

Fully Paid Share Capital 36.944.247,50 RON

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STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2015

	30 JUNE 2015	31 DECEMBER 2014
Assets		
Fixed assets		
Property, plant and equipment, net	54.895.328	54.924.522
Intangible assets, net	9.673.092	10.445.423
Other assets	0	0
Total fixed assets	64.568.420	65.369.945
Current assets		
Inventory	35.252.373	29.736.898
Trade receivables	3.065.009	2.143.829
Other receivables and prepayments	1.487.208	1.047.431
Cash and bank balances	168.436	11.903.023
Non current assets classified as held for sale	11.120.396	11.120.396
Total current assets	51.093.421	55.951.576
Total assets	115.661.841	121.321.521
Shareholder equity and liabilities		
Shareholder equity		
Share Capital	1.024.571.055	1.024.571.055
Reserves	80.524.586	80.544.931
Retained earnings	(1.073.864.908)	(1.072.992.773)
Total shareholder equity	31.230.733	32.123.213

Long term liabilities

Borrowings LT	9.195.968	7.997.602
Deferred tax liabilities	4.737.497	4.737.497
Provisions LT	1.685.612	1.494.810
Other liabilities LT	5.933.563	5.933.563

Total liabilities TL**21.552.640****20.163.472****Current liabilities**

Short term loans	3.811.329	6.770.404
Borrowings ST	46.425.949	47.643.105
Provisions ST	629.915	1.565.401
Defferend income	4.074.860	4.953.313
Other liabilities ST	7.936.414	8.102.614

Total current liabilities**62.878.468****69.034.837****Total liabilities****84.431.108****89.198.309****Total shareholder equity and liabilities****115.661.841****121.321.521**

PRESIDENT GENERAL MANAGER
RADU VIEHMANN



FINANCIAL & COMMERCIAL MANAGER,
CLAUDIA ANGHEA

A handwritten signature in black ink, appearing to read "Claudia Anghea".