



## TURBOMECANICA

Bd. Iuliu Maniu Nr. 244 District 6 Zip Code 061126 Bucharest - Romania

Tel .: (+4) 021 434 32 06; (+4) 021 434 07 41 Fax: (+4) 021 434 07 94

European Unique Identifier (EUID) [ROONRC.J40/533/1991](#)

Commerce Registry Code J40/533/1991

Tax Code RO3156315 Unique Registration Code 3156315

Subscribed share fully paid capital 36,944,247.50 RON

[www.turbomecanica.ro](http://www.turbomecanica.ro); e-mail: [office@turbomecanica.ro](mailto:office@turbomecanica.ro)

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### Current Report

No. 03 of 28.02.2020

Under the provisions of the ASF Regulation no. 5 / 2018 on the issuers of financial instruments and market operations and of the Law no. 24 / 2017 on the issuers of financial instruments and market operations

**Reporting date:** 28.02.2020

**Name issuing entity:** TURBOMECANICA SA

**Headquarters:** Bucharest, 244 Iuliu Maniu Blvd., district 6

**Phone no.:** 021 434 32 06 021 434 07 41 facsimile: 021 434 07 94

**Unique Registration Code** with the Trade Registry Office: RO 3156315

**Registration number** with the Trade Registry: J40/533/1991

**LEI Code** 52990005AIXHHACIZH85

**Subscribed and integrally paid in capital:** 36.944.247,50 lei

**Regulated market** where the issued receivables are traded: Bucharest Stock Exchange  
Capital Titles Standard Shares

### I. Important events to report:

Turbomecanica SA makes available for the investor and the regulating entities the preliminary financial results for the financial year closing on 31.12.2019 by publishing them on the web site of the Company [www.turbomecanica.ro](http://www.turbomecanica.ro) and on BVB web site by accessing the link below.

Board of Directors by  
President, General Manager  
Eng. Radu Viehmann

**STATEMENT OF FINANCIAL POSITION**  
**AT 31 DECEMBER 2019**  
**PRELIMINARY**  
**UNAUDITED FINANCIAL**

	31 DECEMBER 2019	31 DECEMBER 2018
Assets		
Fixed assets		
Property, plant and equipment, net	55.465.420	54.393.716
Intangible assets, net	3.391.724	4.620.294
Other assets	6.000	1.772.000
Total fixed assets	58.863.144	60.786.009
Current assets		
Inventory	55.210.633	38.203.237
Trade receivables	4.540.982	2.452.667
Other receivables and prepayments	2.018.674	1.762.178
Cash and bank balances	4.105.185	6.990.513
Total current assets	65.875.476	49.408.595
Total assets	124.738.618	110.194.604
Shareholder equity and liabilities		
Shareholder equity		
Share Capital	1.024.571.055	1.024.571.055
Reserves	87.648.178	87.815.126
Retained earnings	(1.030.258.368)	(1.036.441.556)
Own shares	(599.408)	(599.408)
Total shareholder equity	81.361.457	75.345.217
Long term liabilities		
Borrowings LT	3.567.060	1.713.317
Deferred tax liabilities	2.163.750	2.163.750
Provisions LT	1.840.284	1.493.086
Other liabilities LT	1	1
Total liabilities TL	7.571.095	5.370.154
Current liabilities		
Short term loans	8.387.340	2.791.929

Borrowings ST	14.128.990	12.019.531
Income tax expense/benefit	1.100.000	3.303.399
Provisions ST	4.026.021	3.900.826
Defferend income	2.178	159.227
Other liabilities ST	8.161.537	7.304.321
Total current liabilities	<u>35.806.066</u>	<u>29.479.233</u>
Total liabilities	<u>43.377.161</u>	<u>34.849.387</u>
Total shareholder equity and liabilities	<u>124.738.618</u>	<u>110.194.604</u>

**GENERAL MANAGER,  
RADU VIEHMANN**

**ECONOMIC-COMMERCIAL MANAGER,  
CLAUDIA  
ANGHEL**

**Subject:**  
**STATEMENT OF PROFIT AND LOSS**  
**AT 31 DECEMBER 2019**  
**PRELIMINARY**  
**UNAUDITED FINANCIAL**

	31 DECEMBER 2019	31 DECEMBER 2018
Revenues	114.960.057	- 112.387.772
Other gains and loss	681.610	- 484.761
Change in inventories of finished goods and work in progress	8.524.079	- (1.043.853)
Raw materials and consumables used	(39.555.253)	- (30.764.226)
Employee benefits expense	(40.635.250)	- (34.250.089)
Depreciation and amortisation expense	(8.620.573)	- (8.490.388)
Finance cost, net	(2.161.896)	- (2.894.519)
Other operating expenses	(7.891.836)	- (7.016.569)
(Loss)/Gain from sale of assets held for sale	-	809.724
Gross profit/Profit before tax	25.300.938	29.222.612
Income tax expense/ benefit	<u>(3.997.525)</u>	<u>(4.374.895)</u>
Net profit	<u>21.303.413</u>	<u>24.847.717</u>

**GENERAL MANAGER,  
RADU VIEHMANN**

**ECONOMIC-COMMERCIAL MANAGER,  
CLAUDIA  
ANGHEL**