



TURBOMECANICA

Bd. Iuliu Maniu Nr. 244 District 6 Zip Code 061126 Bucharest - Romania

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European Unique Identifier (EUID) ROONRC.J40/533/1991

Commerce Registry Code J40/533/1991

Tax Code RO3156315 Unique Registration Code 3156315

Subscribed share fully paid capital 36,944,247.50 RON

www.turbomecanica.ro; e-mail: office@turbomecanica.ro

Nr. 13/25.08.2020

INFORMATION

According to art. 209 para 2 of ASF Regulation 5/2018

On August 25th, 2020, hours 11.00, the shareholders of the Company **TURBOMECANICA S.A.** (hereinafter "**TURBOMECANICA**"), a joint stock company of open type with a share capital of Ron **36,944,247.50** divided into 369.442.475 shares in nominal value of Ron 0,10 held by the shareholders registered in the Shareholders' Registry on 14.08.2020 according to the evidence issued by Depozitarul Central S.A., gathered in the Ordinary General Meeting of Shareholders in Bucharest, at the Assembly Room of the Company "Turbomecanica" S.A., situated in Bucharest, 244 Iuliu Maniu, district 6, upon the first summons of the President of the Company's Board of Directors, according to the legal provisions in force and to the Company's Constitutive Act and adopted 5 resolutions according to the issues on the agenda.

At the meeting there were present 6 shareholders in person. None of the shareholders have sent their correspondence ballot votes or power of attorney in the time limit provided in the Call in compliance with the recommendations of ASF Rules no 5/2020.

The resolutions were adopted with unanimity of the present shareholders.

The Board of Directors

President

Eng. Radu Viehmann

CURRENT REPORT no 14/25.08.2020

Current report under the provisions of art. 77 et seq of the Law no 24/2017 and of ASF Regulation no 5/2018

Date of the report 25 August 2020

Name of the issuing entity: TURBOMECANICA SA

Headquarters: B-dul. Iuliu Maniu nr. 244, sector 6

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The regulated market by which the issued transferable securities are bargained: Bursa de Valori Bucuresti, Titluri de capital –Standard Category

I. Important events to be reported:

THE ORDINARY GENERAL MEETINGS OF SHAREHOLDERS registered in the Company's shareholders' registry as of 14.08.2020, summoned for 25.08.2020, hours 11.00 according to the provisions of Law no 31/1990 on companies as republished and further modified and of the Law no. 24/2017, at the Assembly Room of the Company "Turbomecanica" S.A., situated in Bucharest, 244 Iuliu Maniu, district 6, having met the presence quorum under the Statutes of the Company for the first call in the meeting of 25.08.2020 being present shareholders representing 57,2428 of the share capital.

The ordinary general meeting debated the issues on the agenda as it results from these mentioned in the minutes of the meeting and has adopted the decision no 2/25.08.2020 for all the 5 points on the agenda as follows:

1. It was approved unanimously the development strategy of Turbomecanica by diversifying the portfolio of maintenance and repair services performed for the CFM56-7B engines that equip the Boeing 737NG civil aircraft, considering that the provision of high quality services at reduced rates compared to competitors in Western Europe, will be attractive on the market, especially in the post-COVID period and that this investment project will allow the Company to position itself in the select club of MRO service providers internationally. The investment required to implement this strategy takes approximately 2.5 years to implement (including EASA Part 145B quality management system certification and training) and then approximately 3 years to reach the break-even point. The Company's management will thus be able to start all the necessary procedures and activities in order to implement it, following to submit to the approval of the shareholders the decisions related to the financing of the activities related to the implementation of this strategy.
2. The investment plan proposed for 2020 is approved, by unanimous votes, as well as the possibility of its implementation until the end of the first quarter of 2021.

3. It is approved, by unanimous votes, the date of 24.09.2020 as the registration date that serves to identify the shareholders on whom the effects of the decision of the ordinary general meeting of shareholders are reflected.
4. It is approved, by unanimous votes, the date of 23.09.2020 as the date "ex date", the calendar date from which the shares of TURBOMECANICA SA, object of the Decision of the Ordinary General Meeting of Shareholders, are traded without the rights deriving from the respective decision ;
5. It is unanimously approved the empowering the President of the Board of Directors to sign the minutes and the decision of the ordinary general meeting of shareholders and the company's legal counsellor to fulfil the formalities necessary for registering it with the Trade Registry Office and for publishing the decision of the ordinary general meeting of shareholders in the Official Gazette, Part IV.

PRESIDENT- GENERAL MANAGER

Eng.

VIEHMANN RADU

FINANCIAL AND BUSINESS MANAGER

CLAUDIA ANGHEL