



TURBOMECHANICA

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European Unique Identifier (EUID) ROONRC.J40/533/1991

Commerce Registry Code J40/533/1991

Tax Code RO3156315 Unique Registration Code 3156315

Subscribed share fully paid capital 36,944,247.50 RON

www.turbomecanica.ro; e-mail: office@turbomecanica.ro

**STATEMENT OF PROFIT AND LOSS
AT 31 DECEMBER 2020
PRELIMINARY
UNAUDITED FINANCIAL**

	31 DECEMBER 2020	31 DECEMBER 2019
Revenues	116.649.430	114.960.057
Other gains and loss	(1.670.842)	681.609
Change in inventories of finished goods and work in progress	11.926.805	8.924.079
Raw materials and consumables used	(40.424.698)	(39.555.253)
Employee benefits expense	(49.784.876)	(40.635.250)
Depreciation and amortisation expense	(8.954.392)	(8.620.573)
Finance cost, net	(2.110.752)	(2.161.895)
Other operating expenses	(8.637.205)	(7.891.836)
Gross profit/Profit before tax	<u>16.993.469</u>	<u>25.700.938</u>
Income tax expense/ benefit	(3.316.935)	(3.781.636)
Net profit	<u>13.676.534</u>	<u>21.919.302</u>

**GENERAL MANAGER,
RADU VIEHMANN**

**ECONOMIC-COMMERCIAL MANAGER,
CLAUDIA ANGHEL**

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STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2020
PRELIMINARY
UNAUDITED FINANCIAL

	31 DECEMBER 2020	31 DECEMBER 2019
Assets		
Fixed assets		
Property, plant and equipment, net	71.703.273	55.465.420
Intangible assets, net	1.329.012	3.391.723
Other assets	6.000	6.000
Total fixed assets	73.038.285	58.863.143
Current assets		
Inventory	63.354.298	55.610.633
Trade receivables	12.372.365	4.540.984
Other receivables and prepayments	2.717.342	2.018.674
Cash and bank balances	5.148.791	4.105.218
Total current assets	83.592.796	66.275.509
Total assets	156.631.081	125.138.651
Shareholder equity and liabilities		
Shareholder equity		
Share Capital	1.024.571.055	1.024.571.055
Reserves	106.035.299	89.981.651
Retained earnings	(1.018.882.581)	(1.031.975.951)
Own shares	(599.408)	(599.408)
Total shareholder equity	111.124.364	81.977.346
Long term liabilities		
Borrowings LT	4.242.853	3.567.060
Deferred tax liabilities	2.158.761	2.158.761
Provisions LT	1.800.095	1.840.284
Other liabilities LT	1	1
Total liabilities TL	8.201.710	7.566.106

Current liabilities		
Short term loans	1.823.323	8.387.340
Borrowings ST	20.424.538	14.128.979
Income tax expense/benefit	1.787.072	889.100
Provisions ST	3.708.200	4.026.021
Defferend income	2.178	2.178
Other liabilities ST	9.559.695	8.161.569
Total current liabilities	37.305.007	35.595.199
Total liabilities	45.506.717	43.161.305
Total shareholder equity and liabilities	156.631.081	125.138.651

**GENERAL MANAGER,
RADU VIEHMANN**

**ECONOMIC-COMMERCIAL MANAGER,
CLAUDIA ANGHEL**