



## **TURBOMECHANICA**

**Bd. Iuliu Maniu Nr. 244 District 6 Zip Code 061126 Bucharest - Romania**

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**European Unique Identifier (EUID) ROONRC.J40/533/1991**

**Commerce Registry Code J40/533/1991**

**Tax Code RO3156315 Unique Registration Code 3156315**

**Subscribed share fully paid capital 36,944,247.50 RON**

**[www.turbomecanica.ro](http://www.turbomecanica.ro); e-mail: [office@turbomecanica.ro](mailto:office@turbomecanica.ro)**

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### **CONVOCAȚION**

The Board of Directors of the Company **TURBOMECHANICA S.A.**, with headquarters in Bucharest Bd Iuliu Maniu nr 244 sector 6 incorporated under no J40/533/1991, CUI 3156315, in accordance with the provisions of the Law no 31/1990 as republished with subsequent modification and amendments and of the Law no. 24/2017 , gathered on 24.03.2021 has decided to call on 27.04.2021 hour 11 respectively 11.30 in the Protocol Hall of Turbomecanica SA located in Bucharest Bd Iuliu Maniu no.244 sector 6 **THE ORDINARY and THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS** registered in the shareholders' registry at the end of the day of 16.04.2021.

The ordinary general meeting will have the following agenda:

1. Approval of the Board of Directors' Management report for the financial year of 2020 and release of liability of the Board members for the year 2020;
2. Approval of the Financial Auditor Report on the financial situations of 2020;
3. Approval of the financial situation of 2020;
4. Approval of the income and expenses budget for 2021;
5. Approval of the investment plan for 2021;
6. Approval of the Board of Directors' proposal for year 2020 net profit distribution;
7. Election of Mr. Havrileț Niculae as member of the Board of Directors of the Company for a period of 3 years, in the same conditions including the remuneration, of the management contract and appointment of the President of the Board to sign on behalf of the Company the management contract;
8. Approving the appointment of the external financial auditor and establishing the minimum duration of the financial audit contract, according to Law no. 162/2017 on the statutory audit of the annual financial statements and of the consolidated annual financial statements, as well as for observing the provisions of the (EU) Regulation no. 537/2014 on the specific requirements regarding the statutory audit of the public interest entities;
9. Approval of the registration date for the purpose of identifying the shareholders for whom the decision of the general meeting of shareholders produces effects, being proposed the date of 27.05.2021.
10. Establishing the date of 26.05.2021 as „ex date”, the calendar day from which the shares issued by TURBOMECHANICA S.A., object of the Decisions of the ordinary general meeting of Shareholders are to be traded without the rights deriving out of that decision;
11. Empowering the President of the Board of Directors to sign the minutes and the decision of the -ordinary general meeting of shareholders and the company's legal

counsellor to fulfill the formalities necessary for registering it with the Trade Registry Office and for publishing the decision of the ordinary general meeting of shareholders in the Official Gazette, Part IV.

The extraordinary general meeting will have the following agenda:

1. Approving the extension for a 12 month period i.e. until August 2022 of the credit line granted by Banca Transilvania S.A. Cluj Napoca–Sucursala Militari Bucuresti under the Credit Agreement no. 186/24.06.2009 and the subsequent Addendums to it;
2. Approving the extension for a 12 month period i.e. until August 2022 of the credit line granted by BRD-GSG-Sucursala Militari under the Credit Agreement no. 103 Bis/28.04.2006 86/24.06.2009 and the subsequent Addendums to it;
3. Approving of the renewal for a 12 month period of the factoring ceiling under the Factoring Agreement no. 539/04.05.2006 concluded with B.R.D.-G.S.G-Sucursala Militari and the subsequent Addendums to it;
4. Approving the mandate granted to the president of the Board to sign in the name and on behalf of the Company all the documents related to the extension of the credits granted by BRD GSG Militari Branch respectively Banca Transilvania SA Cluj Napoca Militari Branch Bucharest;
5. Approval of the termination or modification of any credit agreements concluded by the Company with credit institutions or non-banking financial institutions and conclusion of other credit agreements by the Company with credit institutions or non-banking financial institutions provided that the existing credit ceiling (principal amount borrowed) is maintained as of the date of this decision and the empowerment in this respect of the Board of Directors to negotiate and approve such operations in the best commercial terms for the Company, including but not limited to lifting and / or modification and / or constitution, as the case may be, of the real or personal guarantees, movable or real estate afferent, the Chairman of the Board of Directors being also empowered to sign any legal acts in this respect in the name and on behalf of the Company.
6. Approval of the registration date for the purpose of identifying the shareholders for whom the decision of the general meeting of shareholders produces effects, being proposed the date of 27.05.2021.
7. Establishing the date of 26.05.2021 as „ex date", the calendar day from which the shares issued by TURBOMECHANICA S.A., object of the Decisions of the extraordinary general meeting of Shareholders are to be traded without the rights deriving out of that decision;
8. Empowering the President of the Board of Directors to sign the minutes and the decision of the ordinary general meeting of shareholders and the company's legal counsellor to fulfill the formalities necessary for registering it with the Trade Registry Office and for publishing the decision of the extraordinary general meeting of shareholders in the Official Gazette, Part IV.

In case at the first call the legal conditions for the quorum are not being fulfilled, the ordinary and extraordinary general meeting of shareholders shall be again convened for 28.04.2021 hours 11 respectively 11.30 in the same place with the same agenda.

The shareholders registered with the Central Depository as shareholders as of 16.04.2021, which is the reference date of the meetings as per the evidences issued by Central depository SA may participate to the general meeting directly or may be represented at the meeting either by their legal representatives or by other representatives who were granted a special or general

power-of-attorney, under the conditions of art. 92 para 19 of Law no. 24/2017 on financial instruments issuers and market operations.

The minimum content of the power-of-attorney is as per art. 201 of ASF Regulation no. 5/2018. The preprinted form of the special power-of-attorney, in Romanian and English language, may be obtained upon request from the company's headquarters or it can be downloaded from the web site <https://turbomecanica.ro/adunarea-general-a-actionarilor/>, starting with the date of 26.03.2021.

The shareholders may grant a general power-of-attorney valid for a period which will not exceed 3 years, allowing its representative to vote in all aspects under debate in the general meetings of shareholders of one or several companies identified in the power-of-attorney, including as regards to dispositive documents, given that the power-of-attorney is granted by the shareholder, as a client, to an agent defined as per the provisions of the Law no 24/2017 on financial instruments issuers and market operations, or to a lawyer.

The shareholders may not be represented in the general meetings of shareholders based on a general power-of-attorney by a person found in a situation of conflict of interests that may occur especially in one of the following cases:

- a) he/she is a majority shareholder of the company or another entity controlled by the respective shareholder;
- b) he/she is a member of a body of administration, management or surveillance of the company, of a majority shareholder or an entity controlled as per those provided at letter a);
- c) he/she is an employee or auditor of the company or of a majority shareholder or an entity controlled as per those provided at letter a);
- d) he/she is the husband, relative or affinitive up to the fourth degree including of one of the natural persons provided at letters a)-c).

The proxy may not be substituted by another person. If the proxy is a legal entity, it may exercise its mandate by means of any person who is a part of the administration or management body or of its employees.

The deadline for submitting the powers-of-attorney is 23.04.2021, 11 a.m. hours. One signed copy of the power-of-attorney, containing the mention of conformity with the original, signed by the representative (in Romanian or English language) together with a copy of the identity card or the registration certificate of the represented shareholder will be submitted at the company's headquarters in Bucharest, Bd Iuliu Maniu no 244, District 6, or may be sent via e-mail with the extended electronic signature at the email address [office@turbomecanica.ro](mailto:office@turbomecanica.ro). Certified copies of the powers of attorney are withheld by the Company this being mentioned in the minutes of the shareholders' meeting.

The shareholders may empower a credit institution which provides custodian services on the basis of a special power of attorney drafted under ASF Regulation no. 5/2018 and signed by the respective shareholder which shall be delivered together with a statement given on its own responsibility of the custodian institution which was so empowered where it shall be mentioned that:

- i) the credit institutions provides custodian services for the respective shareholder;
- ii) the instructions from the special power of attorney are identical with the instructions received through the SWIFT message received by the credit institutions in order to vote in the name of that shareholder;
- iii) the special power of attorney is signed by the respective shareholder.

The Special Power of attorney and the statement mentioned above shall be submitted at the Company's headquarters from Bucharest, Bd Iuliu Maniu no 244, District 6., in original, signed and if applicable, stamped, or they can be sent by email with extended electronic signature attached at [office@turbomecanica.ro](mailto:office@turbomecanica.ro).

The shareholders registered on the reference date in the shareholders registry have the possibility to vote by correspondence, before the General Meeting of Shareholders, by using the preprinted form of correspondence vote, in Romanian or English language. The preprinted form of correspondence

vote signed, in original, or bearing the extended electronic signature, together with a copy of the identity card or the registration certificate of the shareholder, will be sent in original to its headquarters until 23.04.2021, up to 11 a.m. hours. Under the provisions of art 92 para 20 of the Law no 24/2017 in case a shareholder whom has expressed its vote by correspondence participates personally or by proxy in the general meeting, the correspondence vote expressed for that general meeting will be annulled, being considered only the personal or by proxy expressed vote.

Legal entities shareholders shall evidence the legal representative quality by a certificate issued by the trade registry presented in original or certified copy or any other document in original or certified copy issued by the competent authority in the state where the shareholder is duly registered which mentions the quality as legal representative. The documents in this respect shall be issued with maximum 3 months before 26.03.2021.

The documents which attest the quality of legal representative drafted in a foreign language other than English Language shall be accompanied by a translation, by an authorized translator, in Romanian or English language, without other additional formalities.

The documents, materials regarding the agenda, draft decision and the correspondence vote form, available in both English and Romanian languages the list comprising the information as regards the person proposed to be appointed as Board members (name, domicile place and professional qualifications of the persons proposed for the position of board members), the list with proposals for the financial auditor shall be at the shareholders' disposal to be analyzed and, if the case might be, amended as per the provisions of art 117 para 6 of the Law no 31/1990 starting with 26.03.2021, 10 a.m. hours, at Company's headquarters in Bucharest, Bd Iuliu Maniu no 244, District 6, at Company's secretariat during business days and on the website of the Company <https://turbomecanica.ro/adunarea-general-a-actionarilor/>. Proposals for appointments for Board members may be submitted until April 9th 2021.

The shareholders holding individually or jointly at least 5% of the social capital has/have the right:

- (i) to insert new items on the agenda of the Extraordinary/Ordinary General Meeting of Shareholders, provided that each item is accompanied by a justification or a draft decision proposed to be adopted by the general meeting; and
- (ii) to submit draft decision for the items included or proposed to be included on the agenda of the general meeting.

These rights may be exercised in writing until 10.04.2021.

The company's shareholders may raise questions, in writing, concerning the items on the agenda, and they must be submitted at the company's headquarters or by email at the email address [zaira.bamberger@turbomecanica.ro](mailto:zaira.bamberger@turbomecanica.ro) together with copies of the documents allowing the identification of the shareholder until 24.04.2021, 11.00 hours.

**RADU VIEHMANN**

**President of the Board of Directors**