



## TURBOMECHANICA

Bd. Iuliu Maniu Nr. 244 District 6 Zip Code 061126 Bucharest - Romania

Tel .: (+4) 021 434 32 06; (+4) 021 434 07 41 Fax: (+4) 021 434 07 94

European Unique Identifier (EUID) [ROONRC.J40/533/1991](#)

Commerce Registry Code J40/533/1991

Tax Code RO3156315 Unique Registration Code 3156315

Subscribed share fully paid capital 36,944,247.50 RON

[www.turbomecanica.ro](http://www.turbomecanica.ro); e-mail: [office@turbomecanica.ro](mailto:office@turbomecanica.ro)

### STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2021 PRELIMINARY UNAUDITED FINANCIAL

	31 DECEMBER 2021	31 DECEMBER 2020
<b>ASSETS</b>		
<b>Long-term assets</b>		
Property, plant and equipment, net	63.583.402	71.703.273
Intangible assets, net	938.549	1.329.012
Contract Asset	-	12.128.057
Other assets	6.000	6.000
<b>Total long-term assets</b>	<b>64.527.951</b>	<b>85.166.342</b>
<b>Current assets</b>		
Inventories	59.960.148	31.173.171
Trade receivables	20.244.821	12.372.365
Contract assets	11.371.658	19.601.829
Other receivables	2.196.395	2.717.342
Cash and cash equivalents	18.961.360	5.148.791
<b>Total current assets</b>	<b>112.461.381</b>	<b>71.013.498</b>
<b>Total assets</b>	<b>176.992.332</b>	<b>156.179.840</b>

### EQUITY AND LIABILITIES

<b>Capital and reserves</b>		
Issued capital	36.944.248	1.024.571.055
Reserves	82.454.086	103.560.022
Retained earnings	(493.290)	(1.019.216.389)
Own shares	(599.408)	(599.408)
<b>Total equity</b>	<b>119.292.216</b>	<b>108.315.279</b>
<b>Long term liabilities</b>		
Borrowings	2.055.578	4.242.854
Deferred tax liabilities	4.634.038	4.634.038
Provisions	2.902.678	3.032.342
<b>Total long-term liabilities</b>	<b>9.592.294</b>	<b>11.909.234</b>
<b>Current liabilities</b>		
Trade and other liabilities	5.551.768	1.861.529
Borrowings	27.895.049	20.424.538
Current income tax	1.623.607	1.631.433
Provisions	4.122.669	3.708.200
Defferend income	-	2.178
Other current liabilities	8.914.728	8.327.448
<b>Total current liabilities</b>	<b>48.107.821</b>	<b>35.955.326</b>
<b>Total liabilities</b>	<b>57.700.117</b>	<b>47.864.560</b>
<b>Total equity and liabilities</b>	<b>176.992.332</b>	<b>156.179.840</b>

**GENERAL DIRECTOR,  
RADU VIEHMANN**

**FINANCIAL & COMMERCIAL DIRECTOR,  
CLAUDIA ANGHEL**

**STATEMENT OF PROFIT AND LOSS  
AT 31 DECEMBER 2021  
PRELIMINARY  
UNAUDITED FINANCIAL**

	<b>31 DECEMBER 2021</b>	<b>31 DECEMBER 2020</b>
Revenues	130.623.594	124.989.037
Other gains and loss	(3.270.526)	(1.902.451)
Change in inventories of finished goods and work in progress	2.155.274	3.135.957
Raw materials and consumables used	(41.843.823)	(40.424.698)
Employee benefits expense	(53.408.568)	(49.784.876)
Depreciation and amortisation expense	(10.977.081)	(8.954.392)
Finance cost, net	(2.036.616)	(2.110.752)
Other operating expenses	(8.112.643)	(8.443.802)
Finance income	108.129	161
<b>Profit before taxation</b>	<b>13.237.741</b>	<b>16.504.022</b>
Income tax	(2.897.044)	(3.161.296)
<b>Net Profit</b>	<b>10.340.697</b>	<b>13.342.726</b>

**GENERAL DIRECTOR,  
RADU VIEHMANN**

**FINANCIAL & COMMERCIAL DIRECTOR,  
CLAUDIA ANGHEL**