



S.C. TURBOMECANICA S.A. BUCUREȘTI
244 Iuliu Maniu, 6th district
Trade Registry Number: J40/533/19.02.1991
Tax registration number: 3156315
Fiscal attribute: R
Registered capital: RON 36.944.247,50

**Decision no. 1
of 18.01.2016**

The shareholders of S.C. TURBOMECANICA S.A., head office in Bucharest, 244 Iuliu Maniu Bvd, 6th district, registered with the Trade Registry Bucharest under no. J40/533/1991, tax registration number 3156315,

Gathered on 18.01.2016, with a quorum of 58,0026 % of the total share capital, at the Bucharest head office, on 244 Iuliu Maniu Bvd, 6th district.

In compliance with the notification to hold this Extraordinary General Meeting issued on 10.12.2015 and published in The Official Journal of Romania, Part IV, no. 6879 of 14.12.2015 and in "Adevarul" newspaper, the 14.12.2015 issue.

Having met the legal provisions stipulated under art. 15 paragraph (3) from the Articles of Association,

Having analysed all the items on the agenda, in compliance with the notice of the meeting,

We have decided the following:

1. We hereby ratify the decision of the Administrative Board regarding the association of Turbomecanica S.A as a founding member of the National Aerospace Association for Non-destructive Control - "RO-NA NDTB".

2. We hereby approve the Company's share redemption, in compliance with the legal provisions applicable under the following circumstances: a maximum of 36.944.241 shares (10% of the total shares representing the registered capital) with a nominal value of 0.1 RON/share at a minimum price equal to the market value rated on the Bucharest Stock Exchange at the time of the purchase and a maximum price of 0.12 RON, for a period of maximum 18 months from the date the EGM decision is published in the Official Journal of Romania, part IV, in order to implement a remuneration system which will ensure the long-term implementation of the performance principle and of an employee loyalty program for a period of at least 3 years as well as granting a mandate to the Administration Board in order to fulfil such decision.

3. We hereby authorize Mr. Viehmann Radu, home address in Bucharest, 35 Bujorului street, 1st district, identity card series DP no. 123788, issued on 15.03.2007 by I.N.E.P., personal identification number 1520914400585, President of the Administration Board and General Manager, in order to fulfil, on behalf of the company, all and any of the actions needed to implement such share redemption, including but not limited to: (i) selecting the investment company/companies responsible for the share redemption process, (ii) negotiating and signing investment service provision agreements with the investment companies in charge of the share redemption process, (iii) drafting the reports required by law, in connection to the share redemption process.

4. We hereby approve 08.02.2016 as the registration date used to identify the shareholders affected by the effects of the Shareholders General Meeting and the date of 05.02.2016 as ex date.

5. We hereby authorize Mr. Radu Viehmann, President of the Administration Board, to sign the minutes and the decision of the EGM and of the legal board of the company to fulfil all the necessary actions to register the application for filling of amendments to the Trade Registry and publication of the decision of the EGM in the Official Journal, Part IV.

ADMINISTRATION BOARD PRESIDENT

RADU VIEHMANN



A.G.M SECRETARIES.:

- GIUSEPIA PANTAZI

- ION DINCA

Two handwritten signatures in blue ink. The first signature is for Giusepia Pantazi and the second is for Ion Dinca.