



S.C. TURBOMECHANICA S.A.



244 Iuliu Maniu Bd. District 6 Postal Code 061126 Bucharest - Romania
Tel.: (+4) 021 434 07 41 Fax: (+4) 021 434 09 21; (+4) 021 434 31 65
Trade Registry Code J40/533/1991
Fiscal Registration Code RO3156315 Sole Registration Code 3156315
Fully Paid Share Capital 36.944.247,50 RON
www.turbomecanica.ro; e-mail: office@turbomecanica.ro

CURRENT REPORT IN COMPLIANCE WITH LAW NO.297/2004 AND WITH CNVM REGULATION NO..1/2006 DATE 18.01. 2016

S.C.TURBOMECHANICA S.A.

HEAD OFFICE: BUCHAREST, 244 IULIU MANIU,6TH DISTRICT.

Trade Registry REGISTRATION NUMBER J40/533/1991

ONWERSHIP TYPE: MAINLY PRIVATE

**MAIN ACTIVITY: NACE CODE C30.3.0 – MANUFACTURE OF AIR AND SPACECRAFT
AND RELATED MACHINERY**

TAX REGISTRATION NUMBER RO3156315

***THE REGULATED MARKET ON WHICH THE REAL ESTATE IS TRANSACTIONED:
BUCHAREST STOCK EXCHANGE
PAID UP CAPITAL: 36.944.247,5 LEI.***

THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF S.C. TURBOMECHANICA S.A. registered in the shareholders' ledger on 08.01.2016, in compliance with the provisions of Law no. 31/1990, republished, with all subsequent modifications and amendments of Law no. 297/2004, took place on 18.01.2016 in the Protocol Room at S.C. "Turbomecanica" S.A head office, in Bucharest, 244 Iuliu Maniu, 6th district, nr. 244, sector 6, and it was legally held on 18.01.2016 with a presence of 58,0026 %.

The extraordinary general meeting had the following agenda:

1. Ratification of the decision of the Administrative Board regarding the association of Turbomecanica S.A as a founding member of the National Aerospace Association for Non-destructive Control - "RONA NDTB".
2. Approving the Company's share redemption, in compliance with the legal provisions applicable under the following circumstances: a maximum of 36.944.241 shares (10% of the total shares representing the registered capital) with a nominal value of 0.1 RON/share at a minimum price equal to the market value rated on the Bucharest Stock Exchange at the time of the purchase and a maximum price of 0.12 RON, for a period of maximum 18 months from the date the EGM decision is published in the Official Journal of Romania, part IV, in order to implement a remuneration system which will ensure the long-term implementation of the performance principle and of an employee loyalty program for a period of at least 3 years as well as granting a mandate to the Administration Board in order to fulfil such decision.
- 3 Authorising Mr. Viehmann Radu, home address in Bucharest, 35 Bujorului street, 1st district, identity card series DP no. 123788, issued on 15.03.2007 by I.N.E.P., personal identification number 1520914400585, President of the Administration Board and General Manager, in order to fulfil, on

behalf of the company, all and any of the actions needed to implement such share redemption, including but not limited to: (i) selecting the investment company/companies responsible for the share redemption process, (ii) negotiating and signing investment service provision agreements with the investment companies in charge of the share redemption process, (iii) drafting the reports required by law, in connection to the share redemption process.

4. Approving the date of 08.02.2016 as the registration date used to identify the shareholders affected by the effects of the Shareholders General Meeting and the date of 05.02.2016 as ex date.

5. Approving Mr. Radu Viehmann, President of the Administration Board, to sign the minutes and the decision of the EGM and of the legal board of the company to fulfil all the necessary actions to register the application for filling of amendments to the Trade Registry and publication of the decision of the EGM in the Official Journal, Part IV.

The registration date used to identify shareholders affected by the decisions of the General Meeting, as set by the General Meeting is 08.02.2016, and 05.02.2016 as ex date

The meeting was announce by the notice of the meeting in the Official Journal of Romania , part IV, no.6879/ 14.12.2015 and in `Adevarul` newspaper, issue 14.12.2015.

The Extraordinary General Meeting, legally held on 18.01.2016, deliberated upon the items on the agenda and adopted decision no.1/18.01.2016, approving all the items on the agenda, as presented above.

We attach the Annual General Meeting Decision no. 1/18.01.2015.

PRESIDENT – GENERAL DIRECTOR

Ing.

VIEHMANN RADU



ECONOMIC - COMMERCIAL MANAGER

Ec.

ANGHEL CLAUDIA



S.C. TURBOMECANICA S.A. BUCUREȘTI
244 Iuliu Maniu, 6th district
Trade Registry Number: J40/533/19.02.1991
Tax registration number: 3156315
Fiscal attribute: R
Registered capital: RON 36.944.247,50

**Decision no. 1
of 18.01.2016**

The shareholders of S.C. TURBOMECANICA S.A., head office in Bucharest, 244 Iuliu Maniu Bvd, 6th district, registered with the Trade Registry Bucharest under no. J40/533/1991, tax registration number 3156315,

Gathered on 18.01.2016, with a quorum of 58,0026 % of the total share capital, at the Bucharest head office, on 244 Iuliu Maniu Bvd, 6th district.

In compliance with the notification to hold this Extraordinary General Meeting issued on 10.12.2015 and published in The Official Journal of Romania, Part IV, no. 6879 of 14.12.2015 and in "Adevarul" newspaper, the 14.12.2015 issue.

Having met the legal provisions stipulated under art. 15 paragraph (3) from the Articles of Association,

Having analysed all the items on the agenda, in compliance with the notice of the meeting,

We have decided the following:

1. We hereby ratify the decision of the Administrative Board regarding the association of Turbomecanica S.A as a founding member of the National Aerospace Association for Non-destructive Control - "RO-NA NDTB".

2. We hereby approve the Company's share redemption, in compliance with the legal provisions applicable under the following circumstances: a maximum of 36.944.241 shares (10% of the total shares representing the registered capital) with a nominal value of 0.1 RON/share at a minimum price equal to the market value rated on the Bucharest Stock Exchange at the time of the purchase and a maximum price of 0.12 RON, for a period of maximum 18 months from the date the EGM decision is published in the Official Journal of Romania, part IV, in order to implement a remuneration system which will ensure the long-term implementation of the performance principle and of an employee loyalty program for a period of at least 3 years as well as granting a mandate to the Administration Board in order to fulfil such decision.

3. We hereby authorize Mr. Viehmann Radu, home address in Bucharest, 35 Bujorului street, 1st district, identity card series DP no. 123788, issued on 15.03.2007 by I.N.E.P., personal identification number 1520914400585, President of the Administration Board and General Manager, in order to fulfil, on behalf of the company, all and any of the actions needed to implement such share redemption, including but not limited to: (i) selecting the investment company/companies responsible for the share redemption process, (ii) negotiating and signing investment service provision agreements with the investment companies in charge of the share redemption process, (iii) drafting the reports required by law, in connection to the share redemption process.

4. We hereby approve 08.02.2016 as the registration date used to identify the shareholders affected by the effects of the Shareholders General Meeting and the date of 05.02.2016 as ex date.

5. We hereby authorize Mr. Radu Viehmann, President of the Administration Board, to sign the minutes and the decision of the EGM and of the legal board of the company to fulfil all the necessary actions to register the application for filling of amendments to the Trade Registry and publication of the decision of the EGM in the Official Journal, Part IV.

ADMINISTRATION BOARD PRESIDENT
RADU VIEHMANN



A.G.M SECRETARIES.:

- GIUSEPIA PANTAZI
- ION DINCA