



TURBOMECANICA

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Trade Registry Code J40/533/1991
Fiscal Registration Code RO3156315 Sole Registration Code 3156315
Fully Paid Share Capital 36.944.247,50 RON
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To: Bucharest Stock Exchange

Financial Supervisory Authority

Subject : Important events to report

**Report in accordance with art.99 of the Bucharest Stock Exchange Code, Title II,
Issuers and Financial Instruments**

START OF THE REDEMPTION PROGRAM

S.C. TURBOMECANICA S.A., head office in Bucharest, 244 Iuliu Maniu Bvd, 6th district, registered with the Trade Registry Bucharest under no. J40/533/1991, tax registration number 3156315, dully represented by Mr. Viehmann Radu – General Director and President of the Administration Board, hereby wants to inform you that the redemption program will start on 07.03.2016.

In compliance with the Extraordinary General Meeting of Shareholders no.1 from 18.01.2016, through this program, S.C. Turbomecanica S.A. will purchase a number of 36,944,241 shares issued by S.C. Turbomecanica S.A. (10% of the total number of the shares comprising the equity capital) with a share price between 0.1 RON/share - the minimum price equal to the market price on the Bucharest Stock Exchange at the time of the purchase, and a maximum price of 0.12 RON/share, as a loyalty program for the employees.

The redemption program will last no more than 18 months from the date the EGMS decision regarding the redemption plan is published in the Official Gazette.

S.C. TURBOMECANICA S.A. hereby announces that BRD-Groupe Societe Generale has been chosen to provide investment services during the redemption program.

In compliance with the legal provisions in force, S.C. TURBOMECANICA S.A. can buy, daily, 25% of the total number of shares traded on the market in a day.

Taking into account that, at the time the redemption announcement was made, the average number of shares traded in the last 20 days was very low, the issuer hereby notifies that it will exceed the 25% limit mentioned above, without exceeding 50% of the total number of share traded daily.

**S.C. TURBOMECANICA S.A.,prin
General Director and President of the Board,**

Ing. VIEHMANN RADU

