



## TURBOMECHANICA

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Trade Registry Code J40/533/1991

Fiscal Registration Code RO3156315 Sole Registration Code 3156315

Fully Paid Share Capital 36.944.247,50 RON

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**Nr.31/13.05.2016**

**QUARTERLY REPORT IN ACCORDANCE WITH THE 297/2004 LAW,**  
**ARTICLE NO. 227 AND CNVM REGULATION NO. 1/2006**  
**REPORT DATE: 31.03.2016**

**COMPANY TURBOMECHANICA S.A.**

**REGISTERED OFFICE:** 244 Iuliu Maniu Blv., District 6, Bucharest, ROMANIA

**TELEPHONE / FAX:** 021 434.07.41 / 021 434.09.21

**TRADE REGISTRY CODE:** J40/533/1991;

**FORM OF OWNERSHIP:** Majority private;

**MAIN ACTIVITY:** 3030 Manufacturing of Aircrafts and Spaceships;

**FISCAL REGISTRATION CODE RO3156315 SOLE REGISTRATION CODE 3156315**

**REGULATED MARKET ON WHICH SECURITIES ISSUED ARE TRADED:** Bucharest Stock Exchange;

**CALLED-UP AND PAID IN SHARE CAPITAL:** 36,944,247.50 LEI.

### 1. ECONOMIC AND FINANCIAL SITUATION

**A. Balance Sheet Statement:** comprises information related to Company's assets, liabilities liquidities and invested profit, which is reported in the Financial Statement Report and Quarterly Report as at 31 March 2016,

**B. Financial Results Report:** comprises information about the Company's turnover, gross revenues, and material expenses as per attached documents.

Accounting reports issued as at 31 March 2016 are not financially audited.

### 2. COMPANY'S ACTIVITY ANALYSIS

**2.1 Tendencies, elements, events or uncertainty factors that affect or could affect liquidity:**

There were no tendencies, elements, events or significant uncertainty factors that affected liquidity. The volatility of the domestic aviation market could be considered an uncertainty factor but with low effect to the liquidity.

**2.2. The effects on the financial statements:**

The evolution of operating revenues recorded an increase compared to the same period of the previous year (31 March 2015) by 15% as the company recorded net profit of 1,643,215 RON, at the end of First Quarter 2016.

**2.3. Events, transactions, economic changes that significantly affect the revenues generated by the main activity:**

At the end of First Quarter 2016, the Company achieved operating revenues in amount of RON 14,722,842 and operating expenses up to RON 13,346,015.

The largest share of the recorded revenues is related to manufacturing activities, in line with the main profile of the Company.

**3. CHANGES AFFECTING THE SHARE CAPITAL AND MANAGEMENT OF THE COMPANY.**

**3.1 Cases in which TURBOMECANICA S.A. was unable to respect its financial obligations:**

There were no cases in which the Company failed to comply with its financial obligations.

**3.2 Amendments to the rights of the securities holders issued by TURBOMECANICA S.A.:**

In the reported period, respectively 01 January 2016 - 31 March 2016 there were no changes in the rights of the shareholders of the company.

**4 ANNEXES :**

-MANAGEMENT REPORT as at	31.03.2016.
-FINANCIAL STATEMENT REPORT as at	31.03.2016.
-FINANCIAL RESULTS REPORT as at	31.03.2016.
-ECONOMIC AND FINANCIAL INDICATORS as at	31.03.2016

PRESIDENT- GENERAL MANAGER  
Eng.

VIEHMANN RADU



FINANCIAL & COMMERCIAL MANAGER  
Ec.  
ANGHEL CLAUDIA